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Value Assessment Summary Report

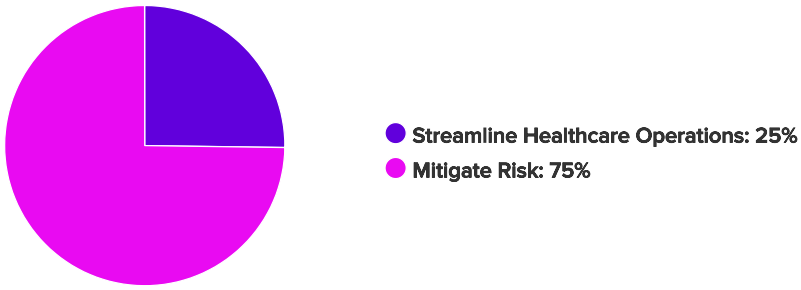
Governance, Risk Management, and Compliance Solutions for Healthcare



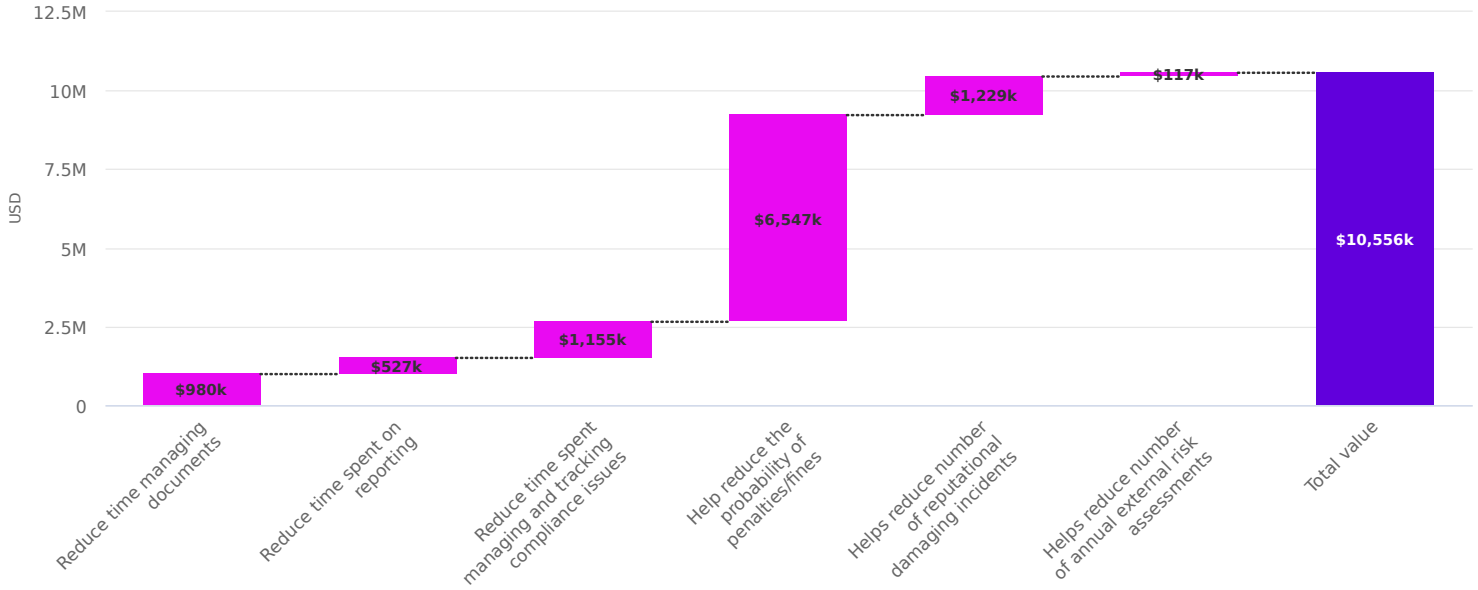
VALUE SUMMARY - Governance, Risk Management and Compliance Solutions

Overall 3-year value created: $10,555,742

How symplr Can Help You



Customer Validated Business Benefits



The Return-on-Investment (ROI) and other financial calculations performed by this tool are based on data provided by symplr customers and various assumptions—and produce estimates only. The actual ROI realized by customers may vary from the estimates provided. symplr offers this tool to assist customers with governance, risk management and compliance; however, symplr and Hobson & Company (the firm that created the tool) are not responsible for the accuracy of any estimates.

BENEFIT SUMMARY

Streamline Healthcare Operations

Reduce time spent managing contract documents by **50%**, compliance documents by **60%**	$980,119
Reduce time spent on contract related reporting by **90%**, compliance related reporting by **90%**	$527,067
Reduce time spent managing and tracking compliance issues by **45%**	$1,154,986

Mitigate Risk

Helps reduce the probability of penalties/fines by **50%**	$6,547,125
Helps reduce number of reputational damaging incidents by **1.0**	$1,229,445
Helps reduce number of annual external risk assessments by **1.0**	$117,000
TOTAL VALUE OVER 3 YEARS	**$10,555,742**

USER INPUTS

Select Product	☑ symplr Contract ☑ symplr Compliance

If you do not want to calculate the value for one of the listed products, uncheck the box next to that product.

Net patient revenue	$ 4,728,634,730
# FTE's (all employees)	18,939
# of contracts	15,000
Total number of FTE's managing contract documents	6
Avg time spent on contract related reporting (hrs/mo/FTE)	15
Total number of FTE's managing compliance related documents	20
Avg time spent on compliance related reporting (hrs/mo/FTE)	7.5
Est. size of potential penalty	$ 63,750,000

About symplr

symplr is the leader in enterprise healthcare operations software and services. For more than 30 years and with deployments in 9 out of every 10 U.S. hospitals, symplr has been committed to improving healthcare operations through its cloud-based solutions, driving better operations for better outcomes. Our provider data management, workforce management, and healthcare governance, risk management, and compliance (GRC) solutions improve the efficiency and efficacy of healthcare operations, enabling caregivers to quickly handle administrative tasks so they have more time to do what they do best — provide high-quality patient care.

Learn how at **symplr.com**



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